



EXPATRIATE LIFE ASSURANCE FACT SHEET

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After successfully arranging insurance for several Expatriate clients we have decided to produce this useful PDF fact sheet. We have tried to make this fact sheet as relevant as possible to British Citizens who are considering taking Life Assurance, Life Insurance or Critical Illness Cover, who are currently living outside of the United Kingdom.

ABOUT US

- * Unusual Risks are specialists at arranging Insurance and Mortgages for people with pre-existing medical conditions or in unusual circumstances
- * We offer financial advice without fear of discrimination, attention to colour, creed, sexuality, health status or personal beliefs.
- * Our lead financial adviser Chris Morgan has been campaigning on Human Rights issues within the financial industry for over 15 years
- * Chris was a consultant to The Association of British Insurers Medical Underwriting Committee for over 5 years (2000-2005) where he represented the consumer in a number of industry changing consultations.
- * Unusual Risks offer completely Independent Financial Advice and promise to research all available insurance companies before making a recommendation to you. (See Product Providers Section).

OUR RESEARCH

- * Unusual Risks have recently surveyed all of the leading UK insurance providers listed below and found that only three insurance companies would consider applications from British Expatriates living abroad.
- * Many of the remaining insurance groups require the applicant to be residing in the UK for more than 26 weeks in the last 52 weeks to accept an application.
- * Many of UK insurance providers would decline a British Expatriate if they were not currently a UK Tax payer.
- * The price and terms that insurance companies charge for Life Assurance depends on your individual health circumstances and can vary enormously between different insurance companies.
- * We not only will help you find the best premium and cover for your circumstances, we will also help you to complete any appropriate trust paperwork alongside your policy free of charge.

CASE EXAMPLES

Unusual Risks have helped many UK Expatriates find Life Insurance and Critical Illness Cover in varying circumstances over the last few years. Some examples of where Unusual Risks have been able to help are where people have or are moving abroad, along with others who are either travelling or working outside of the UK.

CASE EXAMPLE 1 (Richard, Aged 44)

In one recent case we were approached by a Company Executive who had been posted abroad to Singapore for two years, which left him concerned about his Life Insurance and Critical Illness Cover that were covering his mortgage. We successfully arranged a Mortgage Life Insurance for him with a well-known insurance company.

CASE EXAMPLE 2 (Patricia, Aged 54)

In another recent case we were asked to provide Life Insurance cover for a lady currently living in Gran Canaria who had concerns about meeting her funeral costs. We arranged Whole of Life Assurance for her with a reputable UK Insurance company that was comfortable with her current residential status.

CASE EXAMPLE 3 (Geoff Aged 53 & Janet Aged 44)

We also have been asked to arrange personal family protection for a couple currently living between The Cayman Islands and the United Kingdom. They were concerned that they didn't have enough Life Insurance cover and we arranged a Level Term Assurance policy for them written in a trust to their children.



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APPLYING FOR COVER

On approaching Unusual Risks we are likely to ask you for some basic information about your circumstances in order to prepare a specific quotation for you. If you are happy with the quotation and instruct us to proceed, we would then require the completion of an application form.

The majority of application forms we send out to our clients are part completed to between 80% and 90%, with clients only required to finalise their health declarations and complete a direct debit mandate. In line with the UK's Money Laundering Regulations we are also likely to ask you for two forms of identification to prove your identity.

Once we receive the application back at our offices we then process the application to the recommended product provider and they will inform us of their underwriting requirements. It is our job to ensure that this goes smoothly and all medical evidence is collected as quickly as possible (See section below) and formal terms are offered to you as soon as possible.

MEDICAL UNDERWRITING

When you complete your application for Life Assurance you will be asked to sign an Access to Medical Records Authority. (AMRA agreement) This means that the chosen Life Assurance Company will have permission to take a look at your medical records. Whether they actually take a look at your medical records depends on a number of factors.

Each Life Assurance Company has different limits at which point they ask for either a General Practitioners Report, Consultants Report, Nurse Screening or Medical Examination. These limits are based upon age and the amount of Life Insurance that is being requested by the applicant and is part of the pricing of Life Assurance by companies.

In the majority of applications for insurance cover the insurance company will either accept the cover without specifically looking at a person's medical records or ask only for the general practitioners report. If you have pre-existing medical conditions, then be sure to ask about any specific requirements relating to your condition or application.

PRODUCT PROVIDERS

Unusual Risks are Independent Insurance Advisers and have agencies with all of these major Life Assurance Companies. Aegon Scottish Equitable, AIG Life, Aviva, Axa Sun Life, Bright Grey, Bupa, Friends Life, Legal & General, Liverpool Victoria, Lutine Assurance, Vitality, Scottish Provident, Zurich Assurance.

The market for Expatriate Life Assurance has changed significantly recently with many of the mainstream UK Insurers now withdrawing from offering Life Assurance to British Expatriates. Unusual Risks have therefore thoroughly researched the whole of UK Insurance market and are currently offering a specialist Life Insurance product that is friendly towards British Expats.

Chris Morgan, Lead Financial Adviser

"Over the last few years Unusual Risks have become one of the UK's leading advisers on Life Insurance for British Expatriates living abroad. During this time we have advised many UK Expatriates, all with very different personal circumstances. If you are a UK Citizen living abroad and are looking for life assurance, life insurance or critical illness cover we would be very pleased to hear from you".

Please visit our website www.expatriatelifelifeassurance.co.uk or call us on +44 1404 45397.

Authorised and Regulated by the Financial Conduct Authority. Please note that most Buy to Let mortgages are not regulated by the Financial Conduct Authority





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SURVEY

[Click here](#) for our latest Expatriate Insurance Survey change link to [Click here](#) for the Expatriate Insurance Survey 2014.

[Click here](#) for our latest Expatriate Insurance Survey change link to [Click here](#) for the Expatriate Insurance Survey 2015